

Southern Regional Premier League 2017 Team Performance Bond

The Southern Regional Premier League requires a \$1500 performance bond from each team participating in the league for the 2017/2018 seasonal year. The bond is forfeit if a team does not fulfill their obligations to the league (dropping out the league after committing, not showing up for scheduled games, etc). South Texas Youth Soccer is prepared to submit the bond for each South Texas team participating in Premier League in order to financially assist teams. However, the issuance of the bond will be the team's responsibility if their respective club does not sign the below form.

Should a team not fulfill their obligation to the league and their bond is forfeit, South Texas will then hold the team and/or club responsible for reimbursing South Texas for the forfeited amount. If your club does not sign the below form, your team will be responsible for sending the bond check with your payment to South Texas Youth Soccer.

This form shall serve as a binding document by _____ (Club) and _____ (Team) regarding the Performance Bond of a team registered to participate in the Southern Regional Premier League (SRPL). Be it known that the Team is registered to participate in the Southern Regional Premier League for the Fall 2017 competition. Said team is required to appear and fully participate in the Southern Regional Premier League once they have registered through the process designated by SRPL and STYSA. Should the team fail to meet the appearance and performance requirement(s) of the competition, the team bond may be forfeited and may be subject to additional D&P actions from STYSA. The Club will fully reimburse South Texas should the team's bond be forfeit.

CLUB NAME

TEAM NAME

CLUB OFFICER & TITLE (print)

TEAM OFFICIAL AND TITLE (print)

CLUB SIGNATURE

TEAM SIGNATURE

DATE

DATE

Should your club choose to not sign this form, the TEAM will be responsible for submitting a \$1500 bond check to STYSA. STYSA will not deposit this check unless the performance bond becomes forfeit. Please return this form to mikel@stxsoccer.org.